BEFORE THE DIRECTOR OF REGULATORY AGENCIES OF THE STATE OF HAWAII

In the Matter of the Request of

TV SYSTEMS, INCORPORATED

for Approval of Transfer of Stock.

ORDER NO. 53

ORDER

Pursuant to the requirements of Paragraph 7b of Cable Order No. 17, TV SYSTEMS, INCORPORATED, by letter dated February 3, 1977, requested approval of the transfer of stock.

Applicant requested the transfer of 24,420 shares presently held by Credit Investment Associates, Limited to Lloyd R. and Aileen H. Char (12,210 shares), bringing the total number of shares held by Mr. and Mrs. Char to 80,770 shares, and to Ann Cades (12,210 shares), bringing the total number of shares held by Mrs. Cades to 18,570 shares.

Applicant also requested the transfer of 21,200 shares from the Estate of Dudley Simmons to Howard H. and Joanne R. Hamamoto.

With the said change in stock ownership, the distribution of shares is as follows:

NAME	NUMBER OF SHARES
Lloyd R. & Aileen H. Char	80,770
Felix N. & Helen F. Giso	46,700
Milton Cades	62,200
Ann Cades	18,570
Kim Kew & Ethel C. Chung	13,400
J. Ward Russell	9.160
Howard H. & Joanne R. Hamamoto	21,200

Order No. 53

Upon consideration and review, the Director of Regulatory Agencies hereby approves the transfer of the said shares of stock.

DATED: Honolulu, Hawaii, June 15, 1977.

Wayne Minami

CERTIFICATE OF SERVICE

I hereby certify that copies hereof were served upon the following by mailing the same, postage prepaid, on June 15, 1977:

TV Systems, Incorporated P. O. Box 3618 Honolulu, Hawaii 96811

Mr. Howard Hamamoto P. O. Box 3230 Honolulu, Hawaii 96801

Sandra Y. E. Yonesaki