

BEFORE THE DIRECTOR OF REGULATORY AGENCIES  
OF THE STATE OF HAWAII

In the Matter of the Request of )  
CABLEVISION HOLDINGS, INC. ) ORDER NO. 51  
for Approval of Transfer of Stock. )  
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O R D E R

Pursuant to the requirements of Paragraph 7d of Cable Order Number 29, CABLEVISION HOLDINGS, INCORPORATED requested approval of the transfer of stock by letter dated February 23, 1977. Upon consideration and review, the Director of Regulatory Agencies hereby approves the transfer of one hundred fifty shares of Class A common stock held by Beatty Ventures to the following:

Welsh Cable Vision, Ltd.	50 shares
Southlands Cablevision, Ltd.	50 shares
Farwest Cablevision, Ltd.	50 shares

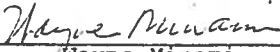
With the said change in stock ownership, the distribution of shares is as follows:

<u>NAME</u>	<u>NUMBER OF SHARES</u>
Kenneth F. Brown	20.6250 Class B
Consolidated Amusement Company, Ltd.	175.3125 Class B
CTW Communications, Ltd.	240.0000 Class A
Charles B. Dwight, III	20.6250 Class A
Evergreen Cablevision, Ltd.	100.0000 Class A
Welsh Cable Vision, Ltd.	50.0000 Class A
Southlands Cablevision, Ltd.	50.0000 Class A
Farwest Cablevision, Ltd.	50.0000 Class A
Galen C. K. Leong	10.3125 Class B
National Securities & Investments, Inc.	30.9375 Class B
Oceanic Properties, Inc.	80.0000 Class A
Dick C. Pang	10.3125 Class B
Franklin M. Tokioka	10.3125 Class B

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<u>NAME</u>	<u>NUMBER OF SHARES</u>
Sun Leong	10.3125 Class B
Masaru Yokouchi	20.6250 Class B
Mieko Yoshinaga	8.6250 Class B
Alvin Yoshi Yoshinaga	3.0000 Class B
Leslie Masao Yoshinaga	3.0000 Class B
Michael Shigeo Yoshinaga	3.0000 Class B
Susan Michi Yoshinaga	3.0000 Class B

DATED: Honolulu, Hawaii, March 4, 1977.

  
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Wayne Minami  
Director

CERTIFICATE OF SERVICE

I hereby certify that copies hereof were served upon the following by mailing the same, postage prepaid, on March 4, 1977:

Cablevision Holdings, Inc.  
2669 Kilihau Street  
Honolulu, Hawaii 96819

Jeffrey N. Watanabe, Esq.  
Kobayashi, Koshiba & Watanabe  
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745 Fort Street  
Honolulu, Hawaii 96813

  
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Sandra F. E. Yonesaki