BEFORE THE DIRECTOR OF REGULATORY AGENCIES OF THE STATE OF HAWAII

In the Matter of the Application of)

CABLEVISION HOLDINGS, INCORPORATED)

for Approval of the Transfer of Its)
Shares.

ORDER NO. 48

ORDER

Upon consideration and review of the request of CABLEVISION HOLDINGS, INCORPORATED, made pursuant to the requirements of Paragraph 7(d) of Order No. 29 dated August 30, 1973, for approval of ownership transfer of its shares, the Director of Regulatory Agencies hereby approves the said transfer of twelve shares of Class B common stock of Cablevision Holdings, Incorporated. The said twelve shares of stock were given by Mieko Yoshinaga, wife of Nadao Yoshinaga, to the following individuals:

Alvin Yoshi Yoshinaga 3 Shares Leslie Masao Yoshinaga 3 Shares Michael Shigeo Yoshinaga 3 Shares Susan Michi Yoshinaga 3 Shares

With the said change in stock ownership, the distribution of shares is as follows:

NAME	NUMBER OF SHARES
Kenneth F. Brown	20.6250 Class B
Consolidated Amusement Company, Ltd.	175.3125 Class B
CTW Communications, Ltd.	240.0000 Class A
Charles B. Dwight, III	20.6250 Class A
Evergreen Cablevision, Ltd.	100.0000 Class A
Beatty Ventures	150.0000 Class A
Galen C. K. Leong	10.3125 Class B
National Securities & Investments, Inc.	30.9375 Class B
Oceanic Properties, Inc.	80.0000 Class A

Order No. 48

NAME	NUMBER OF SHARES
Dick C. Pang	. 10.3125 Class B
Franklin M. Tokioka	10.3125 Class B
Sun Leong	10.3125 Class B
Masaru Yokouchi	20.6250 Class B
Mieko Yoshinaga	8.6250 Class B
Alvin Yoshi Yoshinaga	3.0000 Class B
Leslie Masao Yoshinaga	3.0000 Class B
Michael Shigeo Yoshinaga	3.0000 Class B
Susan Michi Yoshinaga	3.0000 Class B

DATED: Honolulu, Hawaii, August 10, 1976.

Harme Minami
Director

CERTIFICATE OF SERVICE

I hereby certify that copies hereof were served upon the following by mailing the same, postage prepaid, on August 11, 1976:

Cablevision Holdings, Incorporated 2669 Kilihau Street Honolulu, Hawaii 96819

Kobayashi, Koshiba & Watanabe Hawaii Building, Suite 814 745 Fort Street Honolulu, Hawaii 96813

> Sandra J.E. Yonesaki Sandra N. El. Yonesaki