

State of Hawaii
 Recap of Captives
 As of 9/30/16

Active	Form	Captive Name	License Date	Coverages	Captive Manager
1	S	Royal Hawaiian Insurance Company, Ltd.	3/1/1988	S	BC
2	S	K-M Insurance Co., Inc.	6/22/1988	C-S-V	Willis
3	RRG	College Liability Insurance Company, A Reciprocal Risk Retention Group	7/1/1988	C-V	Marsh
4	RRG	California Healthcare Insurance Company, Inc., A Risk Retention Group	4/10/1989	C-V	BC
5	S	Pacific Century Insurance Services, Inc.	6/29/1989	C-S-V	Marsh
6	S	CAP Insurance Co., Inc.	8/23/1989	C-S	Artex
7	S	Mid-Pacific Insurance Company, Inc.	1/30/1990	C-S-V	BC
8	S	Casualty Insurance Hawaii, Ltd.	4/19/1990	C	Marsh
9	S	GLIC, LLC	5/1/1991	C	BC
10	S	Sutter Insurance Services Corporation	7/31/1991	C-P	Marsh
11	RRG	The Mutual Risk Retention Group, Inc.	12/31/1991	C	PRS
12	RRG	Attorneys Insurance Mutual Risk Retention Group, Inc.	6/18/1992	C	Amethyst
13	2	Fraternal Insurance Company, Inc.	4/28/1993	C-S	Artex
14	S	National Liberty Insurance Company, Inc.	7/1/1993	C-P-V	Marsh
15	S	Opcal Insurance, Inc.	8/28/1993	C-M-P-S-V	Marsh
16	S	F.L. Insurance Corporation	9/29/1993	C-P	BC
17	RRG	Health Providers Insurance Reciprocal, A Risk Retention Group	6/28/1994	C	Willis
18	S	P&C Insurance Company, LLC	9/28/1994	C-P-V	Marsh
19	S	Kyo-Ya Insurance Services, Ltd.	12/15/1994	C	Artex
20	S	Terrace Pacific Insurance, Ltd.	9/29/1995	C-S	Artex
21	S	ASIC II Limited	9/23/1996	M-P	Marsh
22	S	Oceanic Insurance, Inc.	10/9/1996	S	Marsh
23	S	Chesapeake Assurance Limited	6/20/1997	C-V	Marsh
24	S	Pacifica Insurance Corporation	6/24/1997	C-P-V	Aon
25	S	Edison Insurance Services, Inc.	10/17/1997	C-P	Marsh
26	2	Queen's Insurance Exchange, Inc.	6/26/1998	C	BC
27	S	Transamerica Pacific Insurance Company, Ltd.	7/30/1998	L (Reins.)	Marsh
28	S	Commercial General Indemnity, Inc.	9/30/1998	C	Aon
29	S	Workers' Assurance of Hawaii, Inc.	12/31/1998	C	Willis
30	2	Front Range Insurance Company, Inc.	9/8/1999	C-V	Aon
31	1	Pacific Beacon Life Reassurance, Inc.	10/1/1999	L (Reins.)	Marsh
32	2	Pacific Casualty Company, Inc.	12/21/1999	C	Aon
33	3-R	National Guardian Risk Retention Group, Inc.	12/29/1999	C	USA Risk
34	1	ECI Reinsurance Corporation	1/1/2000	C	USA Risk
35	2	Real State Insurance LLC	1/10/2000	C-P-V	Marsh
36	2	WM Mortgage Reinsurance Company, Inc.	3/2/2000	C (Credit only- Reins.)	Marsh
37	2	Triax Insurance, Inc.	5/30/2000	C-P-V	Marsh
38	1	Reliant Structural Warranty Insurance Company, Inc.	10/27/2000	C-P	Aon
39	1	FirstMerit Mortgage Reinsurance Company, Inc.	11/16/2000	C	GPW & Assoc
40	5	The Mutual Re, Inc.	4/1/2001	C	Self-Managed
41	2	Western States Insurance Company, Inc.	4/9/2001	C-V	Willis
42	2	Sierra Underwriting Company, Ltd.	4/18/2001	C-P-V	Willis
43	2	CPN Insurance Corporation	10/30/2001	C-P-V	Marsh
44	2	United Church Insurance Company, Inc.	11/1/2001	C-P-V	BC
45	2	Partners Insurance Company, Inc.	11/14/2001	C	Willis
46	1	H&M Insurance Hawaii, Inc.	12/21/2001	C	First Risk
47	2	KT Insurance Company, Inc.	12/26/2001	P	Marsh
48	2	Marquis Insurance Corporation	12/27/2001	C-V	BC
49	2	Caregivers Reinsurance, Inc.	1/31/2002	C	Aon
50	2	Portage Bay Insurance	7/1/2002	C-V	SRS
51	2	Providers Insurance Corporation	7/1/2002	C	BC
52	2	RH Insurance Company, Inc.	7/22/2002	C	Marsh
53	2	Lokahi Assurance, Ltd.	7/25/2002	C-P	Marsh
54	2	Wynnewood Insurance Corporation	8/13/2002	C-P-V	Marsh
55	2	Flowcom Insurance Company, Inc.	10/11/2002	C-P	Willis
56	4	Cooperative of American Physicians Insurance Company, Inc.	10/17/2002	C	SRS
57	2	Seamount Insurance, Inc.	12/12/2002	S	Aon
58	2	Pacific Unified Insurance Company, Inc.	12/26/2002	C	Aon
59	3-R	Contractors Insurance Company of North America, Inc., A Risk Retention Group	2/27/2003	C	Aon
60	2	Paramount Insurance, Inc.	2/28/2003	C	BC
61	2	Paradigm Indemnity Corporation	5/1/2003	C	First Risk
62	2	NSP Casualty Insurance Company, Inc.	5/27/2003	C	Willis
63	2	Meritage Insurance Group, Inc.	6/16/2003	C	First Risk
64	2	Vintage Insurance Inc.	8/1/2003	C-S	Aon
65	2	Granite Assurance Company, Inc.	10/1/2003	C	Aon
66	2	First Pacific Indemnity Company, Inc.	11/1/2003	C-S	BC
67	2	Ho'opa'a Insurance Corporation	11/1/2003	C	Artex
68	2	Del Mar Indemnity Company, Inc.	11/13/2003	C	Marsh
69	2	CAWCD Insurance Company, Inc.	12/18/2003	C-P-V	Marsh
70	2	Covenant Reinsurance Company, Incorporated	12/29/2003	C	Artex
71	1	PS Insurance Company - Hawaii, Ltd.	12/31/2003	P	Artex
72	2	Oakridge Insurance, Inc.	1/5/2004	C-P-V	Marsh

State of Hawaii
 Recap of Captives
 As of 9/30/16

<u>Active</u>	<u>Form</u>	<u>Captive Name</u>	<u>License Date</u>	<u>Coverages</u>	<u>Captive Manager</u>
73	3-R	Sentinel Assurance Risk Retention Group, Inc.	3/26/2004	C	Marsh
74	2	Kubota Insurance Corporation	4/1/2004	P	AIG
75	3-R	Allegiant Insurance Company, Inc., A Risk Retention Group	4/16/2004	C	Marsh
76	2	StarAmerican Insurance Ltd.	6/21/2004	C	Marsh
77	2	Otsuka Global Insurance, Inc.	7/1/2004	C	Marsh
78	2	Capri Insurance Corporation	8/3/2004	C-P-V	Marsh
79	2	American Indemnity Corporation	8/20/2004	C	Artex
80	2	Technology Assurance Limited	9/1/2004	P	Marsh
81	2	Southern Oregon Insurance, Inc.	9/3/2004	C	Marsh
82	2	Premier Indemnity Company, Inc.	9/17/2004	C	BC
83	2	Marketplace Insurance Inc.	10/1/2004	C-P	Marsh
84	2	Davis Pacific Indemnity Co., Inc.	10/8/2004	C-P-V	BC
85	2	Plumeria Insurance Company, Inc.	10/21/2004	C	Artex
86	2	Eplica Insurance Company, Inc.	10/22/2004	C	AIG
87	2	Willamette Valley Insurance Corporation	10/28/2004	C	Marsh
88	1	American Nutritional Casualty Insurance, Inc.	11/30/2004	C	Willis
89	2	Freedom Casualty Insurance Company, Inc.	12/24/2004	C	First Risk
90	2	Captive Insurance For Public Agencies Limited	2/1/2005	C	Artex
91	2	Oaktree Insurance Company, Inc.	2/3/2005	C	PRS
92	2	HMS Insurance Company, Inc.	2/16/2005	C	BC
93	2	Constellation Insurance Company, Inc.	3/30/2005	C	Marsh
94	2	Worldwide Risk Insurance, Inc.	4/1/2005	C-P-V	Aon
95	5	Bishop Street Insurance Corporation	7/27/2005	C	Marsh
96	4	Relo Global Reinsurance Inc.	9/22/2005	C-P	AIG
97	2	Sutter Physicians' Insurance Coalition Inc.	9/22/2005	C	BC
98	2	Hoku-pa'a 156 Insurance Company, Inc.	12/2/2005	C-V	Willis
99	2	Global Energy Resource Insurance Corporation	5/10/2007	AH-C-L	USA Risk
100	2	Denso Reinsurance America, Inc.	3/30/2006	C-M	Marsh
101	2	National Risk & Safety Insurance, Inc.	4/17/2006	C	SRS
102	2	Sodexo Ho'okipa Insurance Company, Inc.	8/25/2006	C-V	Aon
103	2	MHC Insurance Company, Ltd.	11/1/2006	C	Aon
104	2	WellPoint Insurance Services, Inc.	10/30/2006	C	Artex
105	2	North American Builders Indemnity Company, Inc.	12/13/2006	C-P-V	Aon
106	2	Pacific Western Insurance LLC	1/4/2007	P	First Risk
107	2	KWE Reinsurance, Inc.	4/1/2007	C-M	Willis
108	2	Orlando Insurance Company, Inc.	8/1/2007	C	Willis
109	2	Bay Front Insurance Company, Inc.	8/1/2007	C	Willis
110	5	Virginia Insurance Company, Inc.	8/1/2007	C	Willis
111	2	Marine Insurance Company, Inc.	12/31/2007	C	Alta-Hawaii
112	2	Bayshore Insurance Company, Inc.	12/31/2007	C	Alta-Hawaii
113	2	Pacific Island Indemnity, Inc.	12/28/2007	C-S	Aon
114	2	Headland Insurance Company, Inc.	1/1/2008	C	Marsh
115	2	FUJIFILM Insurance (Hawaii), Inc.	4/1/2008	C-M-P	Willis
116	2	Kapolei Property Insurance LLC	6/23/2008	S	Marsh
117	1	Advance Create Reinsurance Incorporated	11/5/2008	AH-L	Marsh
118	3-R	PIH Health Insurance Company, A Reciprocal Risk Retention Group	12/17/2008	C	Willis
119	2	Ramco Insurance Company, Inc.	12/31/2008	C	Alta-Hawaii
120	2	Lehua Insurance Company, Inc.	5/29/2009	C-P	Aon
121	4	Life Alliance Reassurance Corporation	12/22/2009	AH-L (Reins.)	Marsh
122	2	FreSeguro, Inc.	2/26/2010	C	Willis
123	2	Market Street Indemnity, LLC	4/22/2010	S	Aon
124	3-R	DIST-CO Insurance Company, Inc., a Risk Retention Group	5/1/2010	C	USA Risk
125	2	Bannister Insurance Company, LLC	6/4/2010	S	Aon
126	2	Kettlebrook Insurance Company Ltd.	7/7/2010	C-P	Aon
127	2	TMUS Assurance Corporation	9/15/2010	C	Aon
128	3-R	UV Insurance Risk Retention Group, Inc.	12/1/2010	V	Aon
129	2	Imi Assurance Inc.	12/15/2010	AH-C-L-P-V	Aon
130	2	KS InsuRe Corporation	12/21/2010	C-P	Artex
131	2	Alice Re, Ltd.	12/1/2010	C-V	Marsh
132	2	Watumull Insurance Co., Inc.	3/30/2011	P	PRS
133	2	Community Pacific Insurance Company, Inc.	3/31/2011	C-P	BC
134	5	FNL Insurance Company, Ltd.	5/20/2011	AH-L (Reins.)	Aon
135	3-R	RPX Risk Retention Group, Inc.	10/5/2011	C	Aon
136	2	Montgomery Insurance Company, Inc.	12/12/2011	C-V	Willis
137	5	Responsive Insurance Solutions Corporation	12/29/2011	C	Aon
138	2	Westridge Insurance Company, Inc.	2/13/2012	P	Marsh
139	2	BRE Insurance Company, Inc.	3/26/2012	P	PRS
140	2	INW Insurance Company, Inc.	3/26/2012	P	PRS
141	2	Generations Insurance, Inc.	5/2/2012	C	First Risk
142	2	Retail Assurance Group, Inc.	6/29/2012	C	Marsh
143	5	Terra Mar Insurance Company, Inc.	7/2/2012	C	SRP
144	2	HTH Re, Ltd.	8/10/2012	AH (Reins.)	Marsh

State of Hawaii
 Recap of Captives
 As of 9/30/16

<u>Active</u>	<u>Form</u>	<u>Captive Name</u>	<u>License Date</u>	<u>Coverages</u>	<u>Captive Manager</u>
145	3-R	Professional Exchange Assurance Company (A Risk Retention Group)	10/18/2012	C	Aon
146	2	Spectrum Insurance Company, Inc.	10/31/2012	C	Aon
147	2	RMS Insurance Company, Inc.	12/26/2012	C	MIJS
148	2	Koa Insurance Company, Ltd.	4/30/2013	P	First Risk
149	2	Hawaii Insurance Group Association, LLC	5/17/2013	V	First Risk
150	2	Kekoa Insurance Company, Inc.	8/13/2013	C-V	Marsh
151	1	A&L Insurance Inc.	8/22/2013	C	AIG
152	2	Golden Gate Insurance Company, Inc.	8/30/2013	C-P	Alta-Hawaii
153	2	Valren Insurance Company, Inc.	9/10/2013	C-P	ACM
154	2	Pacific Valley Insurance Company, Inc.	10/2/2013	V	Marsh
155	4	BevCap Sponsored Captive Insurance, Inc.	10/24/2013	AH (Reins.)-C-V	SRS
156	2	Noble Assurance Company, Inc.	12/9/2013	C	MIJS
157	2	Capstone Insurance Company, LLC	12/16/2013	C	Aon
158	2	Anderson Heart Insurance Company, Inc.	12/19/2013	C-P	MIJS
159	2	AAA Life Re, Ltd.	12/30/2013	AH-C-L (All Reins.)	Marsh
160	1	Harbor View Re Corp.	12/30/2013	L (Reins.)	Marsh
161	2	Pomona Insurance Company, Inc.	12/30/2013	P	Marsh
162	2	DT Casualty Insurance Company Ltd.	12/31/2013	C	First Risk
163	2	TD Casualty Insurance Company Ltd.	12/31/2013	C	First Risk
164	2	BDS Assurance Corporation	12/31/2013	C	MIJS
165	2	RPX Reinsurance LLC	3/6/2014	C	Aon
166	2	Moonlight Insurance Ltd.	3/14/2014	C-P-V	Marsh
167	2	Aleka Insurance, Inc.	3/26/2014	V	Aon
168	2	SURICO Insurance LLC	7/28/2014	S	Aon
169	1	JW Reinsurance Inc.	9/19/2014	C-M	AIG
170	2	Tana Insurance Company, Ltd.	9/25/2014	P	First Risk
171	1	Ironwood Re Corp.	10/1/2014	L-H	Marsh
172	2	Credential Assurance, LLC	10/17/2014	S	Aon
173	2	Emerson Insurance Corporation	10/31/2014	P	BC
174	1	Streamline Insurance, LLC	10/31/2014	T	PRS
175	2	Nova Insurance, Inc.	12/4/2014	C-P	PRS
176	2	General Growth Insurance Company, Inc.	12/11/2014	C	BC
177	2	PIH Health Re	12/17/2014	C	Willis
178	2	Kernow International Indemnity Corp.	12/25/2014	C	SRS
179	2	4SEI Insurance Corporation	1/8/2015	C-P	PRS
180	2	Viking Risk Assurance, Inc.	1/30/2015	C-P	MIJS
181	1	Jibannet Reinsurance Inc.	2/24/2015	C	AIG
182	2	Midlands Casualty Insurance Company, Inc.	3/12/2015	AH	First Risk
183	2	SHIN-EI Insurance, Inc.	3/24/2015	C-P	First Risk
184	2	DCM Reinsurance Company, Inc.	5/19/2015	C	First Risk
185	2	Overland Casualty Insurance Co., Inc.	5/28/2015	C-P	USA Risk
186	2	Brampton Pacific Insurance Company, Inc.	5/29/2015	C	RMA
187	2	Shizushim & Hawaii Hocht Insurance, Ltd.	7/17/2015	P	First Risk
188	3-R	Platinum Transport Insurance Risk Retention Group, Inc.	8/7/2015	V	Marsh
189	1	Mimosa Reinsurance Inc.	8/20/2015	C-M	AIG
190	2	Bluebonnet Assurance Company, Inc.	9/14/2015	C-P	USA Risk
191	2	NorthStar Insurance Company, Inc.	9/15/2015	C	Willis
192	1	Oriental Re Inc.	9/29/2015	P	AIG
193	2	Clear Water Insurance Company, LLC	10/20/2015	C-P	USA Risk
194	2	Gold Summit Assurance, Inc.	12/15/2015	C	Marsh
195	2	Malama Insurance Company, Inc.	12/24/2015	P	Artex
196	2	RCG Indemnity, LLC	12/30/2015	C-P	Artex
197	2	B ³ Assurance, LLC	12/31/2015	C	Aon
198	2	TAIHEI Insurance Company Ltd.	3/31/2016	C	Willis
199	1	Sirius Re-I Hawaii Co., Ltd.	3/25/2016	C	AIG
200	2	Dye Radford Insurance Group, Ltd.	3/30/2016	C-P	Willis
201	2	North 54 Insurance, Inc.	4/1/2016	C	Marsh
202	4	Fermat Insurance Company, Ltd.	3/30/2016	P	PRS
203	2	Indysurance Insurance Company, Inc.	3/30/2016	C-V	USA Risk
204	3-R	County Hall Insurance Company, Inc., A Risk Retention Group	4/22/2016	C-V	AIG
205	2	PS Alani Insurance Company, Inc.	5/1/2016	C-P	Artex
206	2	Vortex Risk Management Insurance, Inc.	6/20/2016	P	First Risk
207	1	Protego Reinsurance, Inc.	6/27/2016	C-P	AIG
208	2	Clean Water Insurance Company, LLC	6/30/2016	AH-C-P-V	Marsh
209	2	ASA Assurance, Inc.	7/26/2016	C-P	Aon
210	2	LP Casualty, Limited	9/13/2016	C-V	Aon

State of Hawaii
Recap of Captives
As of 9/30/16

Captive Managers

ACM	Active Captive Management LLC
AIG	AIG Insurance Management Services, Inc.
Alta-Hawaii	Alta-Hawaii Captive Management, LLC
Amethyst	Amethyst Captive Insurance Solutions, Inc.
AON	Aon Insurance Managers (USA), Inc.
Artex	ARTEX Risk Solutions, Inc.
BC	Beecher Carlson Insurance Services LLC
First Risk	First Risk Management Services, Inc.
GPW	GPW & Associates
Marsh	Marsh Management Services, Inc.
MIJS	MIJS Captive Management, LLC
PRS	Pacific Risk Solutions, LLC
RMA	Risk Management Advisors, Inc.
RSH	Risk Services Hawaii
SRP	Stern Risk Partners
SRS	Strategic Risk Solutions (West) Inc.
USA Risk	USA Risk Group (West), Inc.
Willis	Willis Management (Hawaii), Ltd.

Coverages

AH - Accident & Health or Sickness
C - Casualty
L - Life
M - Marine
S - Surety
P - Property (Fire)
V - (Motor) Vehicle

Class

S	Single Owner Captive (pre-1999)
RRG	Risk Retention Group Captive (pre-1999)
ASC	Association Captive (pre-1999)
1	Pure; only writes as a reinsurer
2	Pure; writes direct and/or reinsurers
3-A	Association Captive
3-R	Risk Retention Group Captive
4	Leased Capital Facility Captive
5	Reinsurance or Excess Insurance Company