APPLY NOW FOR THE BUSINESS OF EXPORTING

A Unique Program for Export Acceleration

Details at www.hawaiiexportsupport.com

Applications must be submitted online by <u>5 p.m., Friday, October 3rd.</u>

Exporting is a vital economic driver for Hawaii, creating a total economic impact of **\$8.35 billion** for Hawaii. Therefore, the Department of Business, Economic Development & Tourism (DBEDT) and Hawaii Pacific Export Council (HPEC) have developed a unique accelerator to educate 15 exporters, including experienced firms and ready-to-export companies, on how to build sustainable profit centers.

Although there is *no charge for participants*, DBEDT and HPEC will deliver over 100 hours of coursework, providing to participants over *\$1.1 million in value*:

- Receive over \$150,000 in value from the program's consulting services and coursework, and also develop your funding prospectus to gain access to capital loans or investment.
- Save up to \$1 million by avoiding potential losses through learning from our combined experience and insight.
- > Earn \$1,200 exporter accelerator grant to apply to trade show entry.

There is no course fee, however participants must commit to attending meetings and completing deliverables:

- > 5 large group presentations, including quality networking and idea sharing.
- > 5 small group meetings for more focused counseling.
- > Creation of a single issue export plan, to be implemented by the end of the program.
- Development of a funding prospectus for short or long-term capital loans or equity investment.

This program is open to **ALL HAWAII COMPANIES ON ALL ISLANDS**, across the various Small Business Administration (SBA) size categories

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For further details, please see <u>www.hawaiiexportsupport.com</u>, or contact Ms. Jamie Lum at <u>jlum@dbedt.hawaii.gov</u> or phone 808-587-2753.

This program is sponsored by DBEDT and conducted by HPEC, with funding in part through a cooperative agreement with the U.S. Small Business Administration.