

**FEBRUARY 2014 BULLETIN**  
**2014 is RENEWAL YEAR – EARLY REMINDERS**

Complete the required 20 hours of continuing education (“CE”) (15 hours of elective CE courses and 5 hours of the Commission’s Core Course) before November 30<sup>th</sup>, 2014, and submit the license renewal application ONLINE. The Online Renewal will go “LIVE” in **October** this year, the specific date is to be determined. Go to [pvl.hawaii.gov/renewals](http://pvl.hawaii.gov/renewals) to complete your online license renewal when the time comes.

If a CE course is completed on November 30<sup>th</sup>, the CE Provider has 10 days to report the course completions to the Commission. **COMPLETE THE REQUIRED CE BEFORE NOVEMBER 30<sup>th</sup>.**

It is highly recommended that the licenses/registrations of the brokerage firm, PB, BICs, and RBOs be simultaneously renewed during early November and prior to renewals of all associating licensees to ensure sufficient time to correct any problems and to ensure successful renewals of associating licensees. If an associating licensee’s renewal application is submitted before the renewal applications of the PB, BICs, and brokerage firm, the associating licensee’s renewal application may be held in **suspense** until the PB, BIC(s), and brokerage firm have successfully renewed all licenses.

**AT RISK to Miss Timely License Renewal:**

Procrastination in completing the 20 hours of required CE may impact the successful renewal of your real estate license. If you expect to have a current and active real estate license come January 1, 2015, you must submit your license renewal application before the November 30<sup>th</sup> deadline. This also assumes you have completed the required CE by the same deadline.

**GUARANTEED to Miss Timely License Renewal:**

Procrastination in completing the required hours of CE and submitting your renewal application after the November 30<sup>th</sup> deadline is a guarantee that your license will not be current and active on January 1, 2015. Do you have on-going real estate transactions? You will NOT be able to engage in real estate activity. Until your real estate license is current and active, all on-going real estate activity must come to a halt.

**REMEMBER:** by January 1, 2015, licenses which are not renewed are converted to a **forfeited status**. If this conversion takes place, disciplinary action may occur and the consumer may recover all commissions and/or compensations paid. If you engage in real estate activity with a forfeited license, you may face disciplinary action by the Regulated Industries Complaints Office (“RICO”) and receive free publicity in the Commission’s quarterly Bulletin.

<http://pvl.hawaii.gov/rece> - Go to this website to verify your CE history, the specific CE courses you have completed, the number of CE hours you have earned for license renewal, and if you have completed the required 20 hours of CE. PBs may also use this site to check on the CE status of their associated licensees.

## **RENEWAL FEES**

Again, online renewals are the way to go. Look for the online renewals availability sometime in October.

Broker: Corporation, Partnerships, LLC, LLP	\$230.00
Broker: Sole Proprietor	210.00
Salesperson, Broker-salesperson, PB, BIC	180.00
Branch Office	180.00

(Note: Renewal fees include the \$90.00 Compliance Resolution Fund (CRF) fee and a \$40.00 Real Estate Education Fund (REEF) fee, plus the renewal fee.)