

STATE OF HAWAII INSURANCE DIVISION

DEPARTMENT OF COMMERCE & CONSUMER AFFAIRS
P. O. BOX 3614
HONOLULU, HAWAI'I 96811-3614
335 MERCHANT STREET, 2ND FLOOR
HONOLULU, HAWAI'I 96813

December 10, 2003

Memorandum 2003-8E

TO:

INSURERS AUTHORIZED TO WRITE WORKERS' COMPENSATION

INSURANCE IN HAWAII

SUBJECT: WORKERS' COMPENSATION SPECIAL COMPENSATION FUND

Section 386-152, Hawaii Revised Statutes, requires a levy to finance the Special Compensation Fund when the cash balance of the fund falls below an amount deemed necessary to meet the Fund's current and projected obligations.

The Director of Labor and Industrial Relations who administers the Special Compensation Fund advises that the fund balance was insufficient to meet the required level of funding as of December 31, 2003. The levy to be assessed insurers writing Workers' Compensation insurance shall be <u>4%</u> of the 2003 gross premiums.

In accordance with the above, you are to report on the enclosed Form 315, the gross premiums written from Workers' Compensation insurance issued during 2003 and show the amount of levy due and payable. Checks should be made payable to "DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS, STATE OF HAWAIL"

TO BE FILED ON OR BEFORE MARCH 15, 2004

STATE OF HAWAII DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS INSURANCE DIVISION

P. O. Box 3614 Honolulu, HI 96811-3614 ATTN: SUSAN HANSEN 335 Merchant Street, 2nd Flr. Honolulu, HI 96813 ATTN: SUSAN HANSEN

STATEMENT OF PREMIUMS DERIVED FROM WORKERS' COMPENSATION INSURANCE ISSUED DURING THE YEAR FOR WORKERS' COMPENSATION SPECIAL COMPENSATION FUND

NAIC #		FOR THE YEAR ENDED DECEMBER 31, 2003
Name of Insurer:		
Address:		
	Round all amounts to near	est dollar
1. TOTAL GROSS PREMIUMS* SUBJ	ECT TO SPECIAL LE	EVY \$
*Workers' Compensation gross premiums wr includes all fees, charges, or other considerate 218, Hawaii Revised Statutes).		
2. AMOUNT DUE AND PAYABLE ON	NOR BEFORE MARC	CH 15
(Line 1 times assessment rate of 4%	see attached	
Memorandum 2003-8E)	,	\$
State ofCounty of	} ss.	SUMER AFFAIRS, STATE OF HAWAII)
		, being duly
sworn, deposed and says: That (they are) (
	d that this statement is	to the best of (their) (his/her) knowledge,
Subscribed and sworn to before me		
		Signature of Officer of Insurer
Notary Public, State of		
My commission expires:	A	Signature of Officer of Insurer