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GOVERNOR

JAMES R. AIONA, JR.
LT. GOVERNOR



LAWRENCE M. REIFURTH
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November 2, 2009

MEMORANDUM 2009-2A

To: All Nonprofit Educational Foundations or Nonprofit Organizations Issuing Charitable Gift Annuities

FROM: J. P. Schmidt [signed]
Insurance Commissioner

RE: Mortality Tables and Discount Rates
Hawaii Revised Statutes §431:1-204, Life Insurance Defined

Pursuant to Hawaii Revised Statutes ("HRS") §431:1-204(c)(2), I am designating the contents of HRS §431:5-307, Standard Valuation Law; Life, and Hawaii Administrative Rules Chapter Title 16, Chapter 171, Miscellaneous Insurance Rules, Subchapter 5, Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities, as the mortality tables and discount rates to be used when determining compliance with this section.

Please contact Paul Yuen, Supervising Attorney, at 808-586-2790 or at pyuen@dcca.hawaii.gov, if there are any questions on this matter.