NEIL ABERCROMBIE

SHAN S. TSUTSUI

BIE UI

IRIS IKEDA CATALANI COMMISSIONER

LYNNE HIMEDA

KEALI`I S. LOPEZ DIRECTOR

JO ANN M. UCHIDA TAKEUCHI

STATE OF HAWAII DIVISION OF FINANCIAL INSTITUTIONS DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS

335 MERCHANT STREET, ROOM 221, HONOLULU, HAWAII96813 P.O. BOX 2054, HONOLULU, HAWAII 96805 Phone: (808) 586-2820 Fax: (808) 586-2818 E-Mail: <u>dfi@dcca.hawaii.gov</u>

May 7, 2014

Important Announcement for Hawaii Licensed Money Transmitter Companies

In accordance with Section 489D-6.2, Hawaii Revised Statutes, effective July 1, 2014, Division of Financial Institutions ("DFI") will use NMLS for its money transmitter licensing program. DFI is in the process of establishing the necessary instructions, checklists, and procedures required to use NMLS for the money transmitter licensing program, including the process by which current licensees will transition onto NMLS and then renew their licenses by the December 31, 2014 date.

DFI will continue to send updates to Hawaii licensed money transmitter company contacts. Future information can be found on our website.

2014-0506-MT NMLS Transition Web